



MSHDATM
MICHIGAN STATE HOUSING DEVELOPMENT AUTHORITY



REP. DEBBIE DINGELL
CONGRESSIONAL
DISTRICT

12

UNIVERSITY OF MICHIGAN LAW SCHOOL LIBRARY, ANN ARBOR



TWELFTH CONGRESSIONAL DISTRICT
SILVER CREEK
FLAT ROCK

FOR MORE INFORMATION VISIT MICHIGAN.GOV/MSHDAIMPACT

DEVELOPMENT INFORMATION

TOTAL COST

\$11.4M

UNITS

111

JOBS CREATED¹

193

¹Source: NAHB April 2015 report, "The Economic Impact of Home Building in a Typical Local Area."

MSHDA INCENTIVES/INVESTMENTS

LIHTC 10-YR VALUE

\$3M

TAX-EXEMPT

\$5.9M

FEDERAL FUNDING IMPACT (2015-2018)

LOW-INCOME
HOUSING
TAX CREDIT*

STATEWIDE
INVESTMENT

\$929.8M

HOME
FUNDS

STATEWIDE
INVESTMENT

\$116.2M

PRIVATE ACTIVITY
BONDS

STATEWIDE
INVESTMENT

\$1.2B

FEDERAL HISTORIC
PRESERVATION
TAX CREDIT**

STATEWIDE
INVESTMENT

\$151.4M

*Number is a 10-year value of LIHTC **Numbers are from 2014-2017
(All numbers are rounded to the nearest hundred thousand)